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Lisa A. Calise
Senior Vice President of
Administration & Finance
and Treasurer

To: Vice Chancellors for Administration and Finance

From: Lisa A. Calise

DocuSigned by:
Lisa Calise
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Date: January 5, 2023

Re: New Standard Mileage Rate for Personal Autos – Effective 1/1/2023

Pursuant to Board of Trustee Policy T92-031 (Appendix B), I am hereby notifying you of the new Standard Mileage Rate increase effective January 1, 2023. Under this policy, the University Treasurer shall set rates at the levels established by the Internal Revenue Service (IRS).

The Internal Revenue Service issued Notice 2023-03 on December 30th, outlining the increase for 2023 in the allowable standard mileage rate for employees who use their vehicles for University business from 62.5 cents to 65.5 cents per mile (up 3 cents from the midyear rate of 2022). In addition, when computing deductible mileage for medical and military moving expense, the rate stayed the same as the midyear of 2022 at 22 cents per mile for 2023. The rate associated with miles driven in service of charitable organizations remains at 14 cents (permanently set by statute at 14 cents). These changes are effective January 1, 2023.

The University must take the appropriate steps to ensure compliance immediately.

Thank you for your attention to this matter. Please contact Kathy O'Neil (Assistant Treasurer), at (774) 455-7100 if you have any questions.

Mileage Rate Changes

| Purpose | Rates 2022 | Rates 2023 |
|----------------|------------|------------|
| Business | 62.5 | 65.5 |
| Medical/Moving | 22 | 22 |
| Charitable | 14 | 14 |